



## RESERVATION AGREEMENT

This manifests my intention to purchase a House & Lot / Condominium package from FORTUNE REAL PROPERTY IMPROVEMENTS, CORP., and additional finishing works (hereinafter collectively referred to as the “Unit”), located at CHATEAU DE PAZ SUBDIVISION, a subdivision project located at Upper Songcolan, Dausi, Panglao Island, Bohol more particularly described and identified as:

<b>House &amp; Lot/ Townhouse</b>	Phase		Block No.		Lot No.		Lot/Floor Area		House Model	
<b>Lot only</b>	Phase		Block No.		Lot No.		Lot Area			
<b>Condominium</b>	Tower		Floor No.		Unit No.		Floor Area		Unit Model	
<b>Rental Space</b>	Tower		Floor No.		Unit No.		Floor Area		Unit Model	
<b>Parking</b>	Tower		Unit Reference		Slot No.		Size (sq.m.)			

For a total purchase price in accordance with the agreed terms and conditions as stated in the Quotation Sheet, it is understood that the manner of payment chosen is final and I conform to the agreed payment scheme for the purchase and construction of the Unit.

I hereby request that the Unit be reserved for me and for this purpose, enclosed herewith is the reservation fee in the amount of **PESOS: FIFTY THOUSAND (Php 50,000.00)**, subject to the following terms and conditions:

1. The reservation fee is for Thirty (30) calendar days from date hereof. It is understood that this is non-refundable should the buyer decide to cancel the reservation.
2. I understand that within the 30-calendar day reservation period, I undertake to hand-over my post-dated checks to *cover the entire contract price, in accordance with my chosen payment term*. Non-submission of the post-dated checks shall be considered as cancellation of this reservation, and the reservation fee shall be forfeited.
3. The reservation is for the particular house and lot specified above, however, may be transferable to another house & lot location within the Chateau de Paz Subdivision only, subject to availability, only once.
4. The house construction shall commence only upon full payment of the down payment in accordance with the payment scheme chosen by the buyer.
5. All correspondence pertinent to this purpose shall be addressed to the Board of Directors.
6. Should the buyer fail to pay any of the amounts due under the applicable payment scheme chosen, FORTUNE REAL PROPERTY IMPROVEMENTS CORP. has the sole option to cancel the reservation and forfeit all payments, or charge an amount equivalent to 3% per month of the total amount due.
7. The developer reserves the right to change the interior finishing materials in cases where the materials are not available without prior notice to the homebuyer as it is deemed necessary for the best interest of both the homebuyer and the developer.

Once the Contract to Sell and/or Deed of Absolute Sale, and Construction Contract relating to this are signed, said documents will supersede this form.

I signify my conformity to the foregoing by signing in the space provided below.

\_\_\_\_\_  
 Agent  
 (Signature over Printed Name)

\_\_\_\_\_  
 Buyer  
 (Signature over Printed Name)

Date \_\_\_\_\_  
 Address \_\_\_\_\_  
 Contact No. \_\_\_\_\_

\_\_\_\_\_  
 Broker  
 (Printed Name of Broker/Realty)

PRC/HLURB License : \_\_\_\_\_  
 Valid ID Number : \_\_\_\_\_  
 Realty Company: \_\_\_\_\_  
 Contact Number : \_\_\_\_\_